

# MARKET BUZZ

QUOTE OF THE DAY

27 February 2025

"Opportunities are like sunrises. If you wait too long, you miss them."

William Arthur Ward

## UAE NEWS

Fintech sector contributes 8.7% to UAE GDP. UAE continues to create opportunities and establish favourable investment environment for the growth of new economy sectors.

Alpha Data, the technology services company that plans to sell 400 million shares in an Abu Dhabi IPO, has priced the offer at AED 1.50 (\$0.41) per share at top of range.

The annual inflation rate in Dubai rose to 3.15% in January 2025, up from 2.89% in the previous month. This marks the highest reading in five periods.

Dana Gas, recommended dividend payment of AED385 million (\$105 million) (5.5 fils per share) for the full year 2024, reflecting the company's strong financial position.

Islamic Treasury Sukuk auction for February 2025 attracts bids worth \$1.93bln. Issuance is part of the Islamic T-Sukuk issuance programme for the first quarter of 2025.

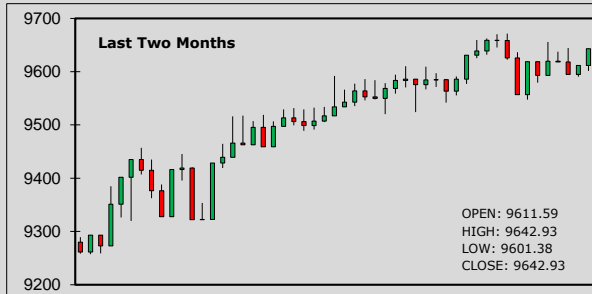
UAE's 2PointZero aims for Abu Dhabi listing this year, says CEO. The company expects opportunities for growth in Asia, Latin America and Africa.

SIB'S DISTRIBUTED (JAN) PROFIT RATES - PER ANNUM					28-Feb-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.25494	4.32384	O/N	4.33000
Savings Investment a/c.					3 months	4.19835	4.31324		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JAN - PER ANNUM					6 months	4.29156	4.25155	DONIA	
1 month	3 months	6 months	9 months	1 year	1 year	4.40661	4.12001	O/N	4.28960
1.21875%	1.82812%	2.23437%	2.43750%	3.25%				1 week	4.28960

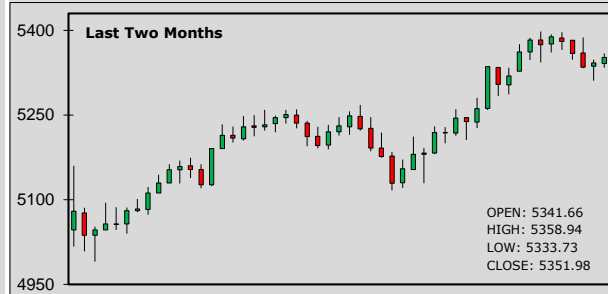
## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.15%	6 months	3.85%	9 months	3.80%	1 year	3.75%
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### ADX General Index:



### DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.800	2.790	-0.36	Emaar Properties	14.050	13.950	-0.71
ADNOC L&S	5.200	5.160	-0.77	DEWA	2.620	2.660	1.53
e&	16.78	17.18	2.38	Ajman Bank	1.670	1.670	0.00
FAB	14.540	14.640	0.69	Air Arabia	3.480	3.500	0.57
ADIB	16.760	16.960	1.19	SALIK	5.320	5.180	-2.63
Dana Gas	0.788	0.803	1.90	Dubai Islamic Bank	7.640	7.620	-0.26
ADNOC Gas	3.460	3.440	-0.58	DFM	1.390	1.420	2.16
SUKUK				SUKUK			
	BID	OFFER			BID	OFFER	
2.85% SIB SUKUK 2025	99.196	99.219		5.5% SHJ GOVT SUKUK 2029	100.487	100.756	
5% SIB SUKUK TIER 1 PERP'25	99.260	99.873		8.750% SOBHA 2028	101.796	102.284	
5.25% SIB SUKUK 2029	100.863	101.056		3.97% T-SUKUK'25 (AED)	99.924	99.947	
10.875% EGYPT 2026	102.670	102.862		7.95% PAKISTAN 2029	94.375	95.125	
6.95% TURKEY WF 2030	100.960	101.374		9.875% MALDIVES 2026	81.500	83.500	
7.250% ADIB CAP 2028	104.641	105.538		9.625% BINGHATTI 2027	99.807	99.983	

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,433.12	-188.04	DFMGI:	5,351.98	+9.55	Bahrain:	1,958.68	+4.69
Nasdaq:	19,075.26	+48.88	ADX:	9,642.93	+31.34	Qatar:	10,497.73	-93.32
S&P 500:	5,956.06	+0.81	Saudi:	12,232.65	-68.58	Kuwait:	8,101.19	+0.00

### ISLAMIC BANKING NEWS

**Egypt:** CIB successfully completed an EGP 7bn non-sovereign Sukuk issuance for "Tasaheel" for Finance, through Alkan Securities. It is the first non-sovereign issuance of its kind.

**Malaysia:** Co-opbank Pertama (CBP) is set to issue Sukuk Al-Awwal with a total value of up to RM5.0 billion, marking its first-ever sukuk since its establishment 75 years.

### GCC NEWS

**Global rating agency Moody's** has changed the outlook for the banking sector in Oman to "positive" from "stable", thanks to improving operating conditions and loan quality.

**Saudi homeownership demand** cooling amid high borrowing costs, rising prices. Demand from first-time home buyers in the Kingdom has slipped to 29% in 2025.

### COMMODITIES

**Gold** inched lower, pressured by a stronger U.S. dollar and rising Treasury yields, while investors awaited a key inflation report to assess the Federal Reserve's policy path.

**Oil prices** edged up from two-month lows after Donald Trump announced a reversal of a license given to Chevron CVX.N to operate in Venezuela, potentially tightening crude supply.

### FOREX NEWS

**USD** firmed above an 11-week trough as vague pledges from Donald Trump to impose tariffs on Europe and further delays to levies planned for Canada and Mexico stoked uncertainty.

**CAD** weakened to a two-week low as trade uncertainty lingered for the domestic economy even after Trump pushed back a deadline to impose tariffs on Canadian goods.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0465	1.0528	1.0474	3.8438	JPY	↑	149.210	149.8800	148.6100	0.02462
GBP	↓	1.2659	1.2715	1.2632	4.6497	CAD	↓	1.4358	1.4368	1.4292	2.55816
AUD	↓	0.6290	0.6353	0.6294	2.3103	INR	↓	87.307	87.1870	87.0030	0.04207
CHF	↓	0.8966	0.8964	0.8914	4.0966	PKR	↓	279.750	279.8000	279.4000	0.01313

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.1222	3.9257	3.8159	3.8588

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.0891	4.0645	4.1055	4.2781

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	2,895.12 \$ / ounce	-21.07
Silver	31.64 \$ / ounce	-0.22
Brent Crude	72.77 \$ / barrel	+0.22
WTI Crude	68.75 \$ / barrel	+0.14

### CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,323.87	↓ 85,365.07

### FORTHCOMING ECONOMIC INDICATORS

27-02-2025 - EUR - Consumer Confidence (Feb)	28-02-2025 - USD - Core Personal Consumption Expenditure
27-02-2025 - USD - Gross Domestic Product Annualized	28-02-2025 - EUR - Consumer Price Index (YoY) (Feb) Prel
27-02-2025 - CHF - Gross Domestic Product (QoQ) (Q4)	28-02-2025 - JPY - Tokyo Consumer Price Index (YoY) (Feb)

### FINANCIAL TERM OF THE DAY

**Short Position:** A short, or a short position, is created when a trader sells a security first with the intention of repurchasing it or covering it later at a lower price. A trader may decide to short a security when they believe that the price of that security is likely to decrease in the near future.

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