

MARKET BUZZ

QUOTE OF THE DAY

18 February 2025

"Life isn't about finding yourself. Life is about creating yourself."

George Bernard Shaw

UAE NEWS

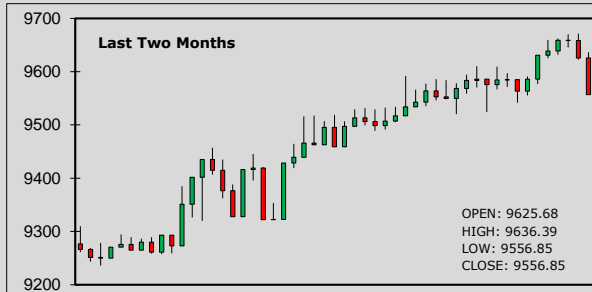
- 🇦🇪 'Make it in the Emirates' forum attracts \$5.45bln in investments during 2024. The ministry presented opportunities for 2,000 national products valued over AED143 billion.
- 🇦🇪 UAE, Ukraine Presidents witness signing of Comprehensive Economic Partnership Agreement. To unlock new avenues for trade, investment, & economic collaboration.
- 🇦🇪 UAE: IDEX, NAVDEX secure \$1.08bln in deals on opening day. Amounted to 13 deals worth AED3.97 billion signed with both local and international companies.
- 🇦🇪 UAE: issues resolution to regulate establishment, licencing of endowment companies. The resolution represents a step in enhancing endowment structures.
- 🇦🇪 Abu Dhabi to further enhance trade investments with China. With bilateral trade between China and the UAE projected to reach \$200 billion by 2030.
- 🇦🇪 Dubai South sets new record for business aviation movements in 2024, recording a historic 17,891 movements in 2024—a 7% increase over 2023.

SIB'S DISTRIBUTED (JAN) PROFIT RATES - PER ANNUM					19-Feb-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.25763	4.31365	O/N	4.33000
Savings Investment a/c.					0.81250%	3 months	4.27209	4.32299		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JAN - PER ANNUM					DONIA					
1 month	3 months	6 months	9 months	1 year	6 months	4.37135	4.31099	O/N	4.34000	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.36881	4.27487	1 week	4.34000	

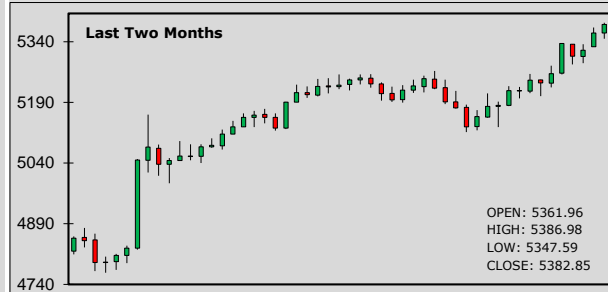
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.15%	6 months	3.85%	9 months	3.80%	1 year	3.75%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.800	2.770	-1.07	Emaar Properties	13.700	14.050	2.55
ADNOC L&S	5.400	5.350	-0.93	DEWA	2.700	2.730	1.11
e&	16.86	16.40	-2.73	Ajman Bank	1.700	1.700	0.00
FAB	14.520	14.120	-2.75	Air Arabia	3.330	3.350	0.60
ADIB	16.080	16.060	-0.12	SALIK	5.550	5.750	3.60
Dana Gas	0.770	0.758	-1.56	Dubai Islamic Bank	7.650	7.690	0.52
ADNOC Gas	3.570	3.580	0.28	DFM	1.410	1.410	0.00

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	98.929	98.955	5.5% SHJ GOVT SUKUK 2029	100.148	100.418
5% SIB SUKUK TIER 1 PERP'25	99.081	99.755	8.750% SOBHA 2028	101.644	102.222
5.25% SIB SUKUK 2029	99.997	100.190	3.97% T-SUKUK'25 (AED)	99.871	99.898
10.875% EGYPT 2026	102.972	103.169	7.95% PAKISTAN 2029	94.750	95.500
6.95% TURKEY WF 2030	100.618	101.033	9.875% MALDIVES 2026	80.510	81.250
7.250% ADIB CAP 2028	104.603	105.571	9.625% BINGHATTI 2027	98.992	99.169

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,546.08	-165.35	DFMGI:	5,382.85	+20.89	Bahrain:	1,894.70	+0.82
Nasdaq:	20,026.77	+81.13	ADX:	9,556.85	-68.83	Qatar:	10,610.42	+5.53
S&P 500:	6,114.63	-0.44	Saudi:	12,266.46	-105.61	Kuwait:	8,020.16	-7.78

ISLAMIC BANKING NEWS

🇸🇦 Saudi SRC company mandated banks to launch sale of USD Regulation S senior unsecured sukuk offering of 3 & 10-year, under its Sukuk Limited's Trust Certificate Issuance Programme.

🇸🇦 Damac planning USD 3.5yr sukuk benchmark. A 3.5-year benchmark Regulation S, USD-denominated, senior unsecured Sukuk offering may follow, subject to market conditions: IFR

GCC NEWS

🇸🇦 Gulf markets end mixed on concerns over Trump tariff plans. Saudi Arabia's benchmark index dropped 0.9%, weighed down by a 1% fall in Al Rajhi Bank & 2.2% drop in ACWA Power Company

🇸🇦 Utility developers in race for 500MW Oman solar project. An investment set up at \$401 million, located alongside the existing 500MW Ibri II project in Al Dhahirah governorate solar project.

COMMODITIES

🇸🇦 Gold extended gains on Tuesday as uncertainty over Donald Trump's tariff plans continued to dominate sentiment, driving safe-haven demand amid fears of a potential global trade war.

🇸🇦 OPEC+ producers are not considering delaying a series of monthly oil supply increases that is scheduled to begin in April. Russia's RIA state news agency reported.

FOREX NEWS

🇸🇦 USD was steady as traders weighed tariff worries and the path to U.S. rate cuts, while AUD inched lower in volatile trading after the Reserve Bank of Australia delivered on an expected rate cut.

🇸🇦 GBP rose around 1.4% last week as currencies recovered against USD due to fading expectations that Donald Trump will ramp up tariffs. Stronger-than-expected growth data also lifted the GBP.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0455	1.0506	1.0466	3.8401	JPY	↓	152.040	152.4000	151.3200	0.02416
GBP	↑	1.2597	1.2634	1.2574	4.6269	CAD	↓	1.4205	1.4194	1.4158	2.58571
AUD	↓	0.6358	0.6374	0.6340	2.3353	INR	↓	86.884	86.8825	86.6270	0.04227
CHF	↓	0.9029	0.9018	0.8976	4.0680	PKR	↓	279.100	279.1000	279.0000	0.01316

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.2326	4.1199	4.0760	4.1276

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.2728	4.2899	4.3585	4.5161

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	2,915.07 \$ / ounce	+17.42
Silver	32.45 \$ / ounce	-0.36
Brent Crude	75.40 \$ / barrel	+0.18
WTI Crude	71.46 \$ / barrel	+0.72

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,684.05	BITCOIN ↓ 95,818.10
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FORTHCOMING ECONOMIC INDICATORS

18-02-2025 - AUD - RBA Interest Rate Decision	19-02-2025 - USD - FOMC Minutes
18-02-2025 - GBP - ILO Unemployment Rate (3M) (Dec)	19-02-2025 - GBP - Consumer Price Index (YoY) (Jan)
18-02-2025 - CAD - Consumer Price Index Core (YoY)	19-02-2025 - JPY - Adjusted Merchandise Trade Balance

FINANCIAL TERM OF THE DAY

Shareholder Activist:

A shareholder activist is a person who attempts to use their rights as a shareholder of a publicly-traded corporation to bring about change within or for the corporation.

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E-mail : treasury&investmentdealingroom@sib.ae