

# MARKET BUZZ

## QUOTE OF THE DAY

"Every burden is a blessing."

14 March 2025

Walt Kelly

### UAE NEWS

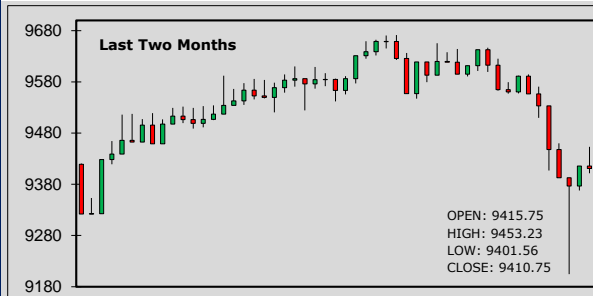
- UAEFTS processed \$5.42trln in transactions in 2024. This represents a YoY increase of 15.9%, compared to transactions totalling AED17.159 trillion carried out during 2023.
- RAK Properties reported a 40% YoY revenue increase in 2024, reaching AED1.4 billion, up from AED1 billion in 2023. Announcement came during the company Annual General Meeting.
- Dubai-based DP World's 2024 profit drops 28%; warns of uncertain outlook due to geopolitical risks and changing global trade landscape.
- DUBAI: UAE exports of aluminium to the U.S. jumped, data from the U.S. Department of Commerce showed, as buyers stocked up on shipments the U.S. before tariffs took effect.
- Ripple, the leader in enterprise blockchain, received approval from the Dubai Financial Services Authority to provide regulated crypto payments and services in the DIFC.
- Abu Dhabi – Abu Dhabi Ports Company (AD Ports) posted a growth in net profit after tax to AED 1.77 billion in 2024, compared with AED 1.36 billion in 2023.

SIB'S DISTRIBUTED (FEB) PROFIT RATES - PER ANNUM					15-Mar-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.27715	4.31918	O/N	4.31000
Savings Investment a/c.					0.40625%	3 months	4.27467	4.29928	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - FEB - PER ANNUM					6 months	4.35937	4.20238	O/N	4.28130	
1 month	3 months	6 months	9 months	1 year	1 year	4.36885	4.02273	1 week	4.32780	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%						

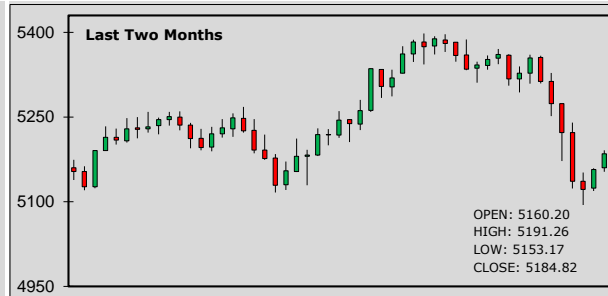
### CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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### ADX General Index:



### DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.520	2.510	-0.40	Emaar Properties	13.250	13.400	1.13
ADNOC L&S	4.980	5.060	1.61	DEWA	2.480	2.490	0.40
e&	17.04	17.20	0.94	Ajman Bank	1.640	1.620	-1.22
FAB	14.000	13.940	-0.43	Air Arabia	3.480	3.480	0.00
ADIB	17.000	17.020	0.12	SALIK	5.020	5.030	0.20
Dana Gas	0.770	0.795	3.25	Dubai Islamic Bank	7.570	7.550	-0.26
ADNOC Gas	3.220	3.250	0.93	DFM	1.340	1.320	-1.49

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.300	99.320	5.5% SHJ GOVT SUKUK 2029	101.163	101.432
5% SIB SUKUK TIER 1 PERP'25	99.411	100.001	8.750% SOBHA 2028	101.986	102.596
5.25% SIB SUKUK 2029	100.988	101.180	3.97% T-SUKUK'25 (AED)	99.913	99.931
10.875% EGYPT 2026	102.454	102.636	7.95% PAKISTAN 2029	94.000	94.750
6.95% TURKEY WF 2030	100.703	101.113	9.875% MALDIVES 2026	83.500	83.950
7.250% ADIB CAP 2028	104.510	105.430	9.625% BINGHATTI 2027	99.977	100.150

### LATEST STOCK MARKET INDICATORS:

Dow Jones:	40,813.57	-537.36	DFMGI:	5,184.82	+27.70	Bahrain:	1,972.32	+5.27
Nasdaq:	17,303.01	-345.44	ADX:	9,410.75	-5.00	Qatar:	10,423.18	-14.78
S&P 500:	5,521.52	-77.78	Saudi:	11,725.88	+20.95	Kuwait:	7,907.97	-89.72

### ISLAMIC BANKING NEWS

Nasdaq Dubai welcomes \$1bn Sukuk listing by RAK government. The Sukuk, due in 2035, issued under the \$2 billion Trust Certificate Issuance Programme of RAK Capital.

Announcement Detail Albilad Capital is pleased to announce the re-balancing of the Sukuk basket for Albilad Saudi Sovereign Sukuk ETF to be in line with the Index constitutes.

### GCC NEWS

Entaj IPO: Saudi poultry firm to debut on Tadawul on MAR 17. Final offer price was set at \$13.33 per share, exceeding SAR 93 billion. The market capitalisation implied was \$400 million at listing.

Asyad Shipping one of the world's largest diversified maritime providers and a global leader in deep-sea transportation, raises USD332.80 Million in IPO of shares listed on "MSX".

### COMMODITIES

Gold reached an all-time high on Friday, driven by uncertainty over U.S. tariffs, trade tensions, and growing expectations of monetary policy easing by the Federal Reserve.

Global oil supply could exceed demand by around 600K barrels per day this year, the IEA said on Thursday, due to growth led by the United States and weaker than expected global demand.

### FOREX NEWS

USD was broadly firmer on Friday with EUR pulling further away from a five-month peak as markets grappled with escalating global trade tensions and risks of a sharp economic downturn.

CAD weakened as oil prices fell and the latest escalation of the trade war between the United States and other countries, including Canada, weighed on investor sentiment.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0839	1.0897	1.0820	3.9812	JPY	↓	148.580	148.3700	147.3900	0.02472
GBP	↓	1.2942	1.2973	1.2917	4.7536	CAD	↓	1.4426	1.4451	1.4357	2.54610
AUD	↓	0.6297	0.6333	0.6267	2.3129	INR	↑	86.961	87.1890	86.8960	0.04224
CHF	↓	0.8840	0.8854	0.8801	4.1550	PKR	↑	279.620	279.9500	279.6200	0.01314

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0142	3.8012	3.7600	3.8679

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9658	3.9608	4.0462	4.2900

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	2,982.23 \$ / ounce	-5.52
Silver	33.86 \$ / ounce	+0.05
Brent Crude	70.34 \$ / barrel	+0.46
WTI Crude	67.03 \$ / barrel	+0.48

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 1,891.48	BITCOIN ↓ 81,922.79
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### FORTHCOMING ECONOMIC INDICATORS

14-03-2025 - USD - Michigan Consumer Sentiment Index  
 14-03-2025 - EUR - Harmonized Index of Consumer Prices  
 14-03-2025 - GBP - Consumer Inflation Expectations

17-03-2025 - USD - Retail Sales (MoM) (Feb)  
 17-03-2025 - EUR - Consumer Price Index (YoY) (Feb)  
 17-03-2025 - CNY - Industrial Production (YoY) (Feb)

### FINANCIAL TERM OF THE DAY

#### Sinking Fund:

A sinking fund is a fund containing money set aside to pay off a debt or bond. A company that issues debt will need to pay that debt off in the future, and the sinking fund helps to soften the hardship of a large outlay of revenue.

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