

MARKET BUZZ

QUOTE OF THE DAY

10 February 2025

"Failure is simply the opportunity to begin again, this time more intelligently."

Henry Ford

UAE NEWS

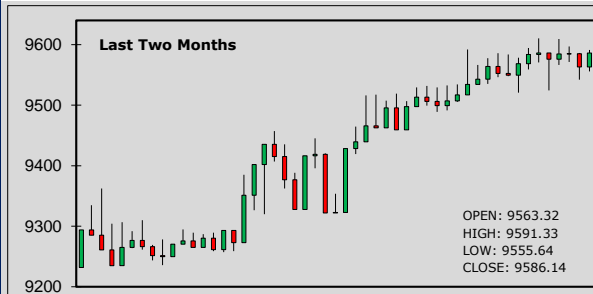
- UAE is strengthening its position as a global leader in AI by implementing comprehensive strategies that foster innovation, investment, and supportive legislation.
- Dubai welcomes 18.72mln int. visitors in 2024, up 9% YoY. Emirate's strategic focus on expanding foreign investment and attracting global talent to further accelerate growth.
- Dubai Chambers signed MoU with U.S. Chamber of Commerce to strengthen trade relations & enhance ties between business communities of Dubai and the United States.
- AEEDC Dubai wraps up with deals surpassing \$5.45bln. Event welcomed over 85,000 participants from 177 countries & showcased 5,328 brands from 3,924 int. companies.
- UAE-Oman Hafeet Rail awards strategic contracts, secures commercial agreement for building freight facilities, supply of rolling stock, transport of cement raw materials.
- RTA enhances traffic flow at 50 locations across Dubai in 2024. Improvements are part of strategic plan for rapid traffic solutions, designed to enhance road network efficiency.

SIB'S DISTRIBUTED (JAN) PROFIT RATES - PER ANNUM					11-Feb-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.25950	4.31519	O/N	4.36000
Savings Investment a/c.					3 months	4.29902	4.30394		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JAN - PER ANNUM					6 months	4.34900	4.25772	DONIA	
1 month	3 months	6 months	9 months	1 year	1 year	4.37060	4.17911	O/N	4.25740
1.21875%	1.82812%	2.23437%	2.43750%	3.25%				1 week	4.25740

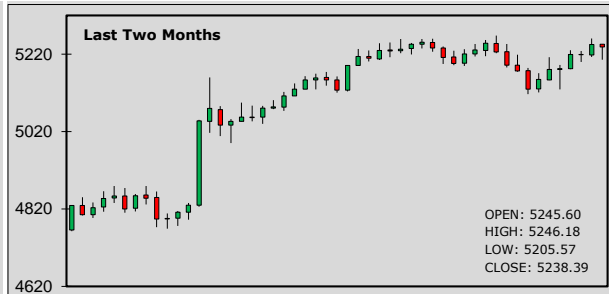
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.15%	6 months	3.85%	9 months	3.80%	1 year	3.75%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.750	2.750	0.00	Emaar Properties	13.600	13.650	0.37
ADNOC L&S	5.250	5.370	2.29	DEWA	2.660	2.650	-0.38
e&	17.16	17.20	0.23	Ajman Bank	1.700	1.700	0.00
FAB	14.160	14.120	-0.28	Air Arabia	3.140	3.140	0.00
ADIB	16.160	16.260	0.62	SALIK	5.080	5.030	-0.98
Dana Gas	0.760	0.764	0.53	Dubai Islamic Bank	7.790	7.700	-1.16
ADNOC Gas	3.500	3.570	2.00	DFM	1.400	1.370	-2.14

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	98.901	98.929	5.5% SHJ GOVT SUKUK 2029	100.366	100.638
5% SIB SUKUK TIER 1 PERP'25	99.125	99.734	8.750% SOBHA 2028	101.606	102.098
5.25% SIB SUKUK 2029	100.189	100.383	3.97% T-SUKUK'25 (AED)	99.817	99.846
10.875% EGYPT 2026	102.837	103.038	7.95% PAKISTAN 2029	92.625	93.375
6.95% TURKEY WF 2030	100.625	101.041	9.875% MALDIVES 2026	78.510	79.350
7.250% ADIB CAP 2028	104.725	105.700	9.625% BINGHATTI 2027	98.593	98.771

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,303.40	-444.23	DFMGI:	5,238.39	-6.44	Bahrain:	1,887.80	+6.13
Nasdaq:	19,523.40	-268.59	ADX:	9,586.14	+22.82	Qatar:	10,583.73	-32.02
S&P 500:	6,025.99	-57.58	Saudi:	12,469.14	+35.56	Kuwait:	7,919.09	+23.70

ISLAMIC BANKING NEWS

African Finance Corporation announced \$400 million Shariah-compliant commodity Murabaha facility to fund African infrastructure, with participation from UAE and Saudi banks.

Saudi mining firm Ma'aden prices USD-denominated sukuk. The size of the five-year structure has been set at \$750 million at 5.25%, with the 10-year at \$500 million at 5.5%.

GCC NEWS

GCC equity markets witnessed a recent slowdown in net foreign investor inflows with Jan numbers slipping to \$939 million from December's \$1.04 billion; 41% drop compared to Nov's figures.

Oman-India explore investment opportunities. Meetings aim to boost economic & investment cooperation. Several officials, business-people & economic experts took part in the meetings.

COMMODITIES

Gold prices firmed as investors sought refuge in the safe-haven asset after U.S. President Donald Trump's decision to impose fresh tariffs sparked concerns of a global trade war.

Oil prices ticked higher as investors weighed Trump's latest tariff threat, this time on all steel & aluminium imports, which could dampen global economic growth & energy demand.

FOREX NEWS

USD firmed after Trump said he was set to impose new 25% tariffs on all steel & aluminium imports, putting pressure on EUR & the commodity-focused AUD and NZD.

EUR close to the more than two-year low as investors braced for tariffs that Trump has repeatedly threatened against Europe.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0314	1.0410	1.0304	3.7883	JPY	↓	151.880	152.4100	150.9300	0.02418
GBP	↓	1.2399	1.2490	1.2372	4.5542	CAD	↓	1.4343	1.4345	1.4271	2.56083
AUD	↓	0.6271	0.6300	0.6251	2.3033	INR	↑	87.415	87.6270	87.2880	0.04202
CHF	↓	0.9113	0.9106	0.9042	4.0305	PKR	↑	278.620	279.0000	278.6200	0.01318

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.2399	4.1251	4.0523	4.0665

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.2841	4.3071	4.3370	4.4856

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	2,878.25 \$ / ounce	+17.86
Silver	32.05 \$ / ounce	+0.22
Brent Crude	75.17 \$ / barrel	+0.51
WTI Crude	71.45 \$ / barrel	+0.45

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,629.95	↓ 96,956.21

FORTHCOMING ECONOMIC INDICATORS

10-02-2025 - EUR - Sentix Investor Confidence (Feb)
10-02-2025 - JPY - Current Account n.s.a. (Dec)
10-02-2025 - USD - 3-Month Bill Auction

11-02-2025 - USD - Fed's Chair Powell testifies
11-02-2025 - GBP - BoE's Governor Bailey speech
11-02-2025 - EUR - ECB's Schnabel speech

FINANCIAL TERM OF THE DAY

Sell-Side:

Sell-side refers to the part of the financial industry that is involved in the creation, promotion, and sale of stocks, bonds, foreign exchange, and other financial instruments.

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E-mail : treasury&investmentdealingroom@sib.ae