

MARKET BUZZ

QUOTE OF THE DAY

07 March 2025

"Every failure is a step to success."

William Whewell

UAE NEWS

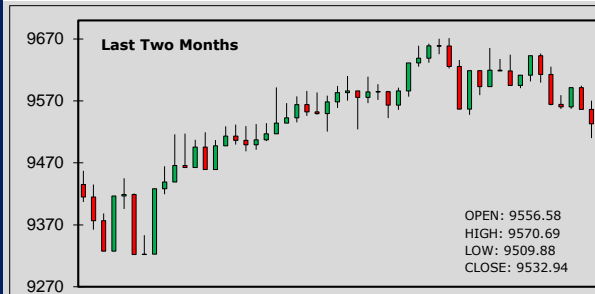
- Real estate transactions in Abu Dhabi reached AED17.24 billion in the first two months of 2025, with over 5,000 transactions, reflecting the sector's strong activity.
- Ajman records over AED9.655 billion in construction contracts in 2024. The rate of increase in the value of construction contracts recorded 62.66% compared to 2023.
- Renewable energy sector in UAE & across Middle East will have significant growth over the coming years; 14% growth a year during 2025-2027: International Energy Agency.
- Sustainable bond issuances in the Middle East are expected to reach \$18 billion to \$23 billion in 2025, with the UAE and Saudi Arabia contributing around 60%.
- UAE, Central African Republic Comprehensive Economic Partnership Agreement to boost trade. Non-oil trade continues to grow, reaching over AED925 million in 2024.
- Abu Dhabi-based IHC Capital Holding has sold more than 8.4 million shares in India's Adani Enterprises for 18.32 billion rupees (\$20 million) through open market transactions.

SIB'S DISTRIBUTED (FEB) PROFIT RATES - PER ANNUM					8-Mar-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.27089	4.32158	O/N	4.34000
Savings Investment a/c.		0.40625%			3 months	4.16834	4.29481		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - FEB - PER ANNUM									
1 month	3 months	6 months	9 months	1 year	6 months	4.37589	4.19027	DONIA	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.37731	3.99535	O/N	4.20350
								1 week	4.27670

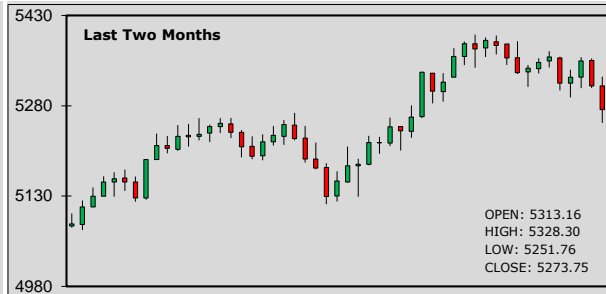
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.610	2.540	-2.68	Emaar Properties	14.000	13.750	-1.79
ADNOC L&S	5.180	5.060	-2.32	DEWA	2.590	2.550	-1.54
e&	16.58	16.70	0.72	Ajman Bank	1.670	1.730	3.59
FAB	14.340	14.460	0.84	Air Arabia	3.540	3.520	-0.56
ADIB	17.820	17.940	0.67	SALIK	5.080	5.070	-0.20
Dana Gas	0.789	0.787	-0.25	Dubai Islamic Bank	7.580	7.570	-0.13
ADNOC Gas	3.330	3.280	-1.50	DFM	1.390	1.390	0.00

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.297	99.319	5.5% SHJ GOVT SUKUK 2029	101.220	101.490
5% SIB SUKUK TIER 1 PERP'25	99.433	100.027	8.750% SOBHA 2028	101.952	102.498
5.25% SIB SUKUK 2029	101.190	101.383	3.97% T-SUKUK'25 (AED)	99.921	99.941
10.875% EGYPT 2026	102.140	102.324	7.95% PAKISTAN 2029	93.625	94.375
6.95% TURKEY WF 2030	100.934	101.346	9.875% MALDIVES 2026	82.010	83.490
7.250% ADIB CAP 2028	104.739	105.613	9.625% BINGHATTI 2027	99.995	100.170

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,579.08	-427.51	DFMGI:	5,273.75	-39.41	Bahrain:	1,973.89	-2.03
Nasdaq:	18,069.26	-483.48	ADX:	9,532.94	-23.64	Qatar:	10,514.11	+21.72
S&P 500:	5,738.52	-104.11	Saudi:	11,811.11	-87.75	Kuwait:	8,119.35	-46.87

ISLAMIC BANKING NEWS

The Islamic banking sector in Egypt reached US\$ 22.51 billion in 2024, marking an increase of US\$ 8.14 billion compared with 2023: a 68% growth rate.

Islamic finance demand will grow in 2025 but issuance volumes to fall as higher financing needs of Indonesian & Turkish sovereigns will be offset by lower issuance from KSA & Malaysia.

GCC NEWS

Non-profit sector contributes over \$26.66bln to Saudi economy for first time. Education and research organizations led the sector in revenue generation, surpassing \$5.06bln.

PMI for Kuwait's non-oil private sector fell to 51.6 in February 2025, down from 53.4 in January, marking weakest performance since last September, although it still indicates growth.

COMMODITIES

Gold inched lower on some profit-taking, but was on track for a weekly rise as uncertainty around Trump's tariff plans firmed demand, while investors awaited U.S. non-farm payrolls data.

Oil little changed but set for biggest weekly decline since Oct as uncertainty around U.S. tariff policy is creating concerns about demand; major producers are also set to increase output.

FOREX NEWS

USD fell as ever-shifting tariff policies fanned uncertainty & increased concern about growth prospects for world's largest economy, leaving investors grasping for jobs data due later.

Japanese Finance Minister said that authorities would take appropriate action against excessive moves in the FX market, reiterating warning after JPY's rise to 5-month highs.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0815	1.0853	1.0764	3.9723	JPY	↑	147.510	149.3300	147.3000	0.02490
GBP	↓	1.2888	1.2924	1.2863	4.7338	CAD	↑	1.4311	1.4376	1.4240	2.56656
AUD	↓	0.6302	0.6363	0.6320	2.3147	INR	↓	87.038	87.1550	86.8630	0.04220
CHF	↑	0.8816	0.8925	0.8823	4.1663	PKR	↑	279.700	279.8000	279.3700	0.01313

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9727	3.7671	3.7338	3.8182

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9323	3.9413	4.0199	4.2437

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	2,910.13 \$ / ounce	+0.14
Silver	32.59 \$ / ounce	-0.05
Brent Crude	69.52 \$ / barrel	+0.07
WTI Crude	66.38 \$ / barrel	+0.02

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,177.59	↓ 88,300.36

FORTHCOMING ECONOMIC INDICATORS

07-03-2025 - USD - Fed's Chair Powell speech	10-03-2025 - EUR - Trade Balance s.a. (Jan)
07-03-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q4)	10-03-2025 - EUR - Sentix Investor Confidence (Mar)
07-03-2025 - CAD - Net Change in Employment (Feb)	10-03-2025 - JPY - Current Account n.s.a. (Jan)

FINANCIAL TERM OF THE DAY

Short-term investments: Short-term investments, also known as marketable securities or temporary investments, are financial investments that can easily be converted to cash, typically within 5 years. It can also refer to the holdings a company owns but intends to sell within a year.

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