

MARKET BUZZ

QUOTE OF THE DAY

03 April 2025

"Not all storms come to disrupt your life; some come to clear your path"

Paulo Coelho

UAE NEWS

- High rental yield and golden visa drive Turkish interest in Dubai real estate. Turks rank 7th among top investors in Dubai, followed by India, UK, Russia, China, Pakistan, and the US.
- Dubai's real estate developer Damac's EDGNEX Data Centers has acquired Finland-founded data center company Hyperco, expanding its reach across Europe.
- UAE ranks 1st globally in Global Entrepreneurship Monitor report for 4th year and the best place for entrepreneurship & SMEs among 56 economies assessed.
- Absa Group, one of the largest lenders in South Africa, will enter the UAE market in 2026 to tap into increasing investment & business interests between Middle East & Africa.
- UAE telecom e& unit completes acquisition of 100% stake in Serbia's SBB for \$891mln. Deal is expected to scale up e& in Central Eastern Europe, as well as diversify revenue sources.
- AD Ports Group revenues in 2024 at AED17.29 billion and EBITDA reached AED4.51 billion, marking growth of 48 and 69% respectively compared to 2023.

SIB'S DISTRIBUTED (MARCH) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

4-Apr-25 EIBOR SOFR

1 month	4.28132	4.31930
3 months	4.23491	4.27734
6 months	4.17817	4.16448
1 year	4.23596	3.95120

SOFR

O/N	4.39000
DONIA	
O/N	4.11490
1 week	4.11490

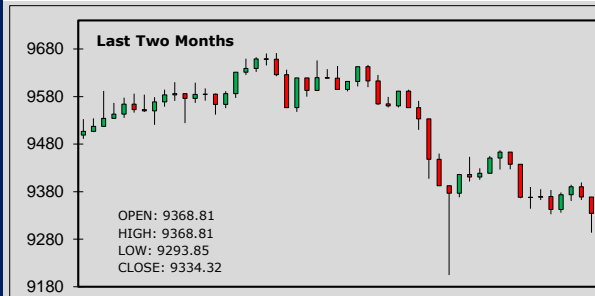
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

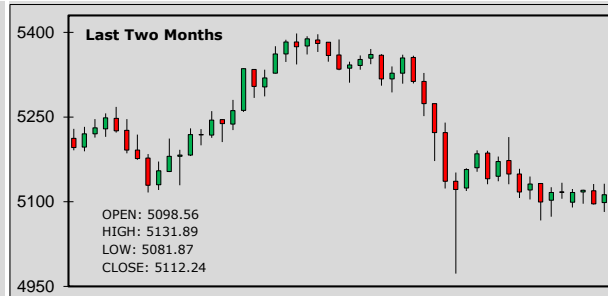
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.440	2.430	-0.41
ADNOC L&S	4.930	4.800	-2.64
e&	16.90	16.64	-1.54
FAB	13.820	13.400	-3.04
ADIB	16.040	16.560	3.24
Dana Gas	0.786	0.790	0.51
ADNOC Gas	3.200	3.210	0.31

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.350	13.450	0.75
DEWA	2.470	2.450	-0.81
Ajman Bank	1.580	1.580	0.00
Air Arabia	3.100	3.080	-0.65
SALIK	5.030	5.100	1.39
Dubai Islamic Bank	7.170	7.180	0.14
DFM	1.330	1.320	-0.75

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.276	99.292
5% SIB SUKUK TIER 1 PERP'25	99.463	100.102
5.25% SIB SUKUK 2029	101.776	101.968
10.875% EGYPT 2026	102.058	102.229
6.95% TURKEY WF 2030	99.698	100.099
7.250% ADIB CAP 2028	104.445	105.349

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.592	101.860
8.750% SOBHA 2028	102.457	102.972
3.97% T-SUKUK'25 (AED)	99.910	99.922
7.95% PAKISTAN 2029	92.875	93.625
9.875% MALDIVES 2026	79.345	80.000
9.625% BINGHATTI 2027	102.329	102.503

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,225.32	+235.36	DFMGI:	5,112.24	+16.00	Bahrain:	1,949.52	-1.85
Nasdaq:	17,601.05	+151.16	ADX:	9,334.32	-34.49	Qatar:	10,232.95	+0.00
S&P 500:	5,670.97	+37.90	Saudi:	12,025.05	+0.00	Kuwait:	8,029.34	-44.70

ISLAMIC BANKING NEWS

SHL Finance Company renewed its SAR 1.91bn Sharia-compliant credit facilities agreement with Arab National Bank for 5 years. Funding to support Finance's expansion strategy & boost sales.

Ayan Capital, a fast-growing provider of halal vehicle financing, secured up to £25 million in Shariah-compliant financing facility; reflects rising demand for Islamic finance in the UK.

GCC NEWS

Qatar's banking sector sees increase in aggregate earnings. The aggregate revenue increased by 2% YoY in Q4 2024 to \$4.58bn, driven mainly by non-funded income.

Saudi Arabia posts \$13.28bn travel surplus in 2024 as visitor spending hits \$41bn. The surplus surpassed the previous record of \$12.26bn in 2023, marking YoY growth of approximately 8.3%.

COMMODITIES

Investors flocked to safe-haven assets & pushed gold to record high after Trump unleashed more aggressive-than-expected import tariffs, kicking into higher gear the global trade war.

Oil prices fell after Trump announced sweeping new tariffs that investors worry will spark a global trade war that will curtail economic growth and limit fuel demand.

FOREX NEWS

USD slid broadly & EUR firmed after Trump announced more aggressive-than-expected tariffs against U.S. trading partners, jolting markets as investors sought safe havens like JPY & CHF.

AUD fell while bonds rallied after U.S. unleashed new tariffs on the rest of the world, raising the stakes in a global trade war that threatens to derail economic growth and fuel inflation.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.0949	1.0924	1.0779	4.0216	JPY	↑	147.020	150.4800	149.0800	0.02498
GBP	↑	1.3096	1.3025	1.2898	4.8102	CAD	↑	1.4222	1.4365	1.4226	2.58262
AUD	↓	0.6291	0.6341	0.6256	2.3107	INR	↑	85.550	85.7200	85.4040	0.04293
CHF	↑	0.8712	0.8848	0.8810	4.2160	PKR	↓	279.900	279.9000	279.8200	0.01312

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9066	3.6108	3.4991	3.6096

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7874	3.7515	3.7980	4.0446

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,128.41 \$ / ounce	-5.16
Silver	33.19 \$ / ounce	-0.90
Brent Crude	73.07 \$ / barrel	-1.87
WTI Crude	69.80 \$ / barrel	-1.91

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 1,828.10	↓ 83,395.95

FORTHCOMING ECONOMIC INDICATORS

03-04-2025 - USD - ISM Services PMI (Mar)	04-04-2025 - USD - Average Hourly Earnings (YoY) (Mar)
03-04-2025 - AUD - Trade Balance (MoM) (Feb)	04-04-2025 - USD - Fed's Chair Powell speech
03-04-2025 - EUR - Producer Price Index (YoY) (Feb)	04-04-2025 - CAD - Net Change in Employment (Mar)

FINANCIAL TERM OF THE DAY

Specialization:

Specialization in business involves focusing on one product or a limited scope of products so as to become more efficient. Specialization can increase productivity and provide a comparative advantage for a firm or economy.

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