

# MARKET BUZZ

## QUOTE OF THE DAY

27 March 2025

"For success, attitude is equally as important as ability."

Walter Scott

### UAE NEWS

- 50% surge in lease contracts in Ajman as residents move to beat rising rents in Dubai, Sharjah. Rental transaction at AED4.929bln, compared to AED1.646bln in 2022.
- ADNOC Distribution approve H2-24 dividend, bringing total annual payout to AED2.57 billion, reflecting ability to generate strong free cash flow, which totalled AED2.78 billion in 2024.
- UAE is collaborating with France to develop IGW AI data centre. UAE will invest billions of euros into the mega 'campus' that is set to become largest such AI facility in Europe.
- Tabreed, the world's leading district cooling company, approved a cash dividend of 15.5 fils per share, totalling over AED441 million, to be paid fully in cash.
- Emaar Properties approved a 100% dividend payout, amounting to AED8.8 billion. Total revenue for 2024 reached \$9.6bln, marking a 33% year-over-year increase.
- UAE President announced launch of Zayed Education Foundation, to support & prepare young talents to lead economic, social, & environmental progress worldwide, by 2035.

### SIB'S DISTRIBUTED (FEB) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

### UNRESTRICTED INVESTMENT DEPOSITS (AED) - FEB - PER ANNUM

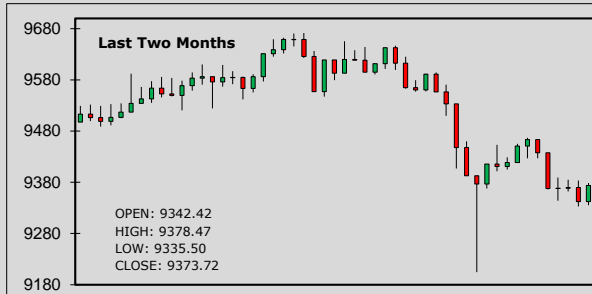
1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

	28-Mar-25	EIBOR	SOFR	SOFR	
1 month	4.32855	4.32719	O/N	4.33000	
3 months	4.15113	4.30267			
6 months	4.31362	4.22358			
1 year	4.18648	4.06494	1 week	4.29300	

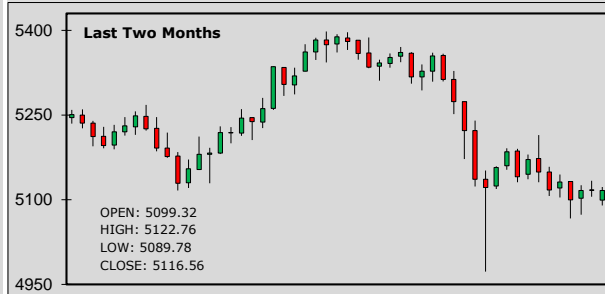
### CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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### ADX General Index:



### DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.430	2.400	-1.23
ADNOC L&S	4.900	4.870	-0.61
e&	17.18	17.10	-0.47
FAB	13.600	13.640	0.29
ADIB	16.300	16.380	0.49
Dana Gas	0.794	0.793	-0.13
ADNOC Gas	3.200	3.300	3.13

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.400	13.500	0.75
DEWA	2.490	2.490	0.00
Ajman Bank	1.570	1.580	0.64
Air Arabia	3.480	3.170	-8.91
SALIK	5.080	5.100	0.39
Dubai Islamic Bank	7.190	7.210	0.28
DFM	1.330	1.360	2.26

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.244	99.262
5% SIB SUKUK TIER 1 PERP'25	99.542	100.190
5.25% SIB SUKUK 2029	101.085	101.276
10.875% EGYPT 2026	102.233	102.408
6.95% TURKEY WF 2030	99.240	99.640
7.250% ADIB CAP 2028	104.499	105.464

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	100.730	100.996
8.750% SOBHA 2028	102.410	102.928
3.97% T-SUKUK'25 (AED)	99.946	99.960
7.95% PAKISTAN 2029	94.375	95.125
9.875% MALDIVES 2026	82.550	84.450
9.625% BINGHATTI 2027	100.806	100.979

### LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,454.79	-132.71	DFMGI:	5,116.56	-0.55	Bahrain:	1,950.62	-6.87
Nasdaq:	17,899.02	-372.84	ADX:	9,373.72	+31.30	Qatar:	10,185.78	+28.22
S&P 500:	5,712.20	-64.45	Saudi:	11,970.19	+263.98	Kuwait:	8,062.72	-21.22

### ISLAMIC BANKING NEWS

Central Bank of Bahrain monthly issue of short-term Ijara Sukuk oversubscribed by 299%. BD 77.786 million were received for the BD 26 million issue, which carries a maturity of 182 days.

BUMA, an Indonesia-based coal mining contracting company, raised USD32.57 million in public offering of series A Corporate Sukuk Ijarah; interest rate of 7.50% per annum, and will mature

### GCC NEWS

Bahrain's value of non-oil imports has increased by 8%, reaching BD515 million in February 2025 in comparison with BD475m for the same month in 2024.

Bahrain's borrowing cap set to increase to BD22.5 billion from current limit of BD16bn. Decision comes as country's total debt surpassed existing limit by BD1.9bn, reaching BD17.9bn in 2024.

### COMMODITIES

Gold prices rose on Thursday as U.S. auto tariffs ratcheted up global trade tensions ahead of an April 2 deadline for reciprocal tariffs from the world's largest economy.

Oil nudged higher on concerns about tighter global supply after U.S. tariff threat on Venezuelan oil buyers, while market players also grappled with impact of Trump's auto-sector tariffs.

### FOREX NEWS

EUR weakened & JPY was steady against USD after Trump slapped a 25% tariff on imported cars and light trucks starting next week as the looming all-out trade war dims risk sentiment.

AUD regained composure after briefly wobbling over the U.S. announcement of tariffs on all auto imports, showing relative resilience as the market grapples with uncertainty.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.0775	1.0802	1.0743	3.9577	JPY	↑	150.200	150.7500	149.8200	0.02445
GBP	↓	1.2929	1.2949	1.2871	4.7488	CAD	↑	1.4265	1.4298	1.4233	2.57483
AUD	↑	0.6316	0.6330	0.6276	2.3199	INR	↓	85.800	85.8900	85.5910	0.04281
CHF	↑	0.8829	0.8850	0.8819	4.1602	PKR	↑	280.200	280.3500	279.8700	0.01311

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0554	3.8336	3.7802	3.8982

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.0064	4.0001	4.0933	4.3489

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,030.10 \$ / ounce	+10.81
Silver	33.71 \$ / ounce	-0.01
Brent Crude	73.72 \$ / barrel	-0.06
WTI Crude	69.60 \$ / barrel	-0.04

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,028.85	BITCOIN ↑ 87,495.34
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### FORTHCOMING ECONOMIC INDICATORS

27-03-2025 - USD - Gross Domestic Product Annualized	28-03-2025 - USD - Core Personal Consumption Expenditures
27-03-2025 - EUR - ECB's De Guindos speech	28-03-2025 - GBP - Gross Domestic Product (YoY) (Q4)
27-03-2025 - GBP - BoE's Dhingra speech	28-03-2025 - JPY - Tokyo Consumer Price Index (YoY) (Mar)

### FINANCIAL TERM OF THE DAY

**Special Power of Attorney:** A special power of attorney allows a person (the principal) to authorize another individual (the agent) to make certain legal or financial decisions on their behalf. The agent can act on behalf of the principal only under specific, clearly defined circumstances.

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